



Hinckley & Bosworth Borough Council

Monthly Outturn Reports

For the period April to December 2014

CONTENTS

PAGE

1-7	General Fund
8-11	Capital Programme
12-15	HRA

December 2014 Budget Monitoring Summary 2014/15

Service	Budget as per Feb 14 budget Book	Supplementary Budgets/virements approved to date	Latest Budget used for Monitoring ledger	recharges	Monitoring Report	Budget per	Estimated Outturn Variations	Estimated Outturn
Central Services	2,969,918	560,367	3,530,285	-842,696	2,687,589	-903,000	2,627,285	
Leisure & Environment	6,600,531	229,631	6,830,162	-1,503,203	5,326,959	-257,000	6,573,162	
Housing (GF)	986,276	388,132	1,374,408	-167,230	1,207,178	-15,000	1,359,408	
Planning	1,857,450	296,582	2,154,032	-1,141,410	1,012,622	-969,000	1,185,032	
Direct Services Organisation	-115,500	-26,295	-141,795	-250,616	-392,411	-15,000	-156,795	
Support Services	0	185,783	185,783	3,909,865	4,095,648	-148,000	37,783	
Estimated Salary Savings	0	0	0	0	0	-37,000	-37,000	
TOTAL SERVICE EXPENDITURE	12,298,675	1,634,200	13,932,875	4,710	13,937,585	-2,344,000	11,588,875	
Special Expenses	-616,940	0	-616,940		-616,940		-616,940	
Capital Accounting	-1,473,822	0	-1,473,822		-1,473,822		-1,473,822	
External Interest - Net	2,490	55,550	58,040		58,040		58,040	
IAS 19 Adjustment	-131,880	0	-131,880		-131,880		-131,880	
Unfunded benefits and curtailments	0	0	0		0		0	
Transfer to Pension Reserve	25,260	0	25,260		25,260		25,260	
Accumulated Absence Account	0	0	0		0		0	
use of ug & C reserves	0	-619,957	-619,957		-619,957		-619,957	
cont to ug and c for new grants	0	0	0		0		0	
Carry forwards 1/4/14	0	-217,422	-217,422		-217,422		-217,422	
Carry forwards 31/3/15	0	0	0		0		0	
Transfer to Reserves	280,500	1,161,000	1,441,500		1,441,500	2,297,470	3,738,970	
Revenue Contribution for Capital Outlay	0	0	0		0	24,500	24,500	
Use of Reserves	-452,730	-447,550	-900,280		-900,280	-626,582	-1,526,862	
BUDGET REQUIREMENT	9,931,553	1,565,821	11,497,374	4,710	11,502,084	-648,612	10,848,762	
Financing	3,331,904	0	3,331,904		3,331,904		3,331,904	
Council Tax	189,239	189,239	378,478		378,478		767,718	
Council Tax Freeze Grant	1,949,297	1,949,297	3,898,594		3,898,594		7,797,188	
Revenue Support Grant	24,570	24,570	49,140		49,140		98,280	
2% Rates Cap Grant	544,764	544,764	1,089,528		1,089,528		2,179,056	
Council Tax Support Grant	2,251,383	2,251,383	4,502,766		4,502,766		9,005,532	
National Non-Domestic Rate	1,401,891	1,401,891	2,803,782		2,803,782		5,607,564	
New Homes Bonus	38,416	38,416	76,832		76,832		153,664	
Collection Fund Surplus	0	0	0		0		0	
TOTAL RESOURCES (HBBC BUDGET)	9,731,464	0	9,731,464	0	9,731,464	0	9,731,464	
Movement in General Fund Balances	-200,089	-1,565,821	-1,765,910	-4,710	-1,770,620	648,612	-1,117,298	
Special Expenses	616,940	0	616,940		616,940	0	616,940	
Expenditure	625,940	0	625,940		625,940		625,940	
Council Tax Income	61,467	-5,467	56,000		56,000		56,000	
Special Expenses to/(from) Reserves	9,000	5,467	14,467		14,467		14,467	
Special Expenses mvt in Balances	-127,343	0	-127,343		-127,343		-127,343	
Special Expenses New Homes Bonus	560,064	0	560,064		560,064	0	560,064	
BUDGET REQUIREMENT	359,975	-1,565,821	-1,205,846	-4,710	-1,210,556	648,612	-557,234	
Total Movement in Balances	2,192,383	13,253	2,205,636		2,205,636		2,205,636	
Balance at 1st April 2014	1,857,450	2,205,636	4,063,086		4,063,086		4,063,086	
Audit adjustments	2,565,611	-1,565,821	1,000,000		1,000,000		1,000,000	
Revised Balance 1st April 2014	10,491,617	1,565,821	12,057,438		12,062,148		12,062,148	
Balance at 31 March 2015	11,408,826	11,408,826	11,408,826		11,408,826		11,408,826	
NBR	10,491,617	1,565,821	12,057,438	4,710	12,062,148	-648,612	11,408,826	
Under/overspend	-200,089	-1,565,821	-1,765,910	-4,710	-1,770,620	648,612	-1,117,298	
Mvt to/from balances budget	-1,153,000		-1,153,000		-1,153,000		-1,153,000	
Transfer to reserves	-345,792		-345,792		-345,792		-345,792	
Waste Management	-1,698,881		-1,698,881		-1,698,881		-1,698,881	
Assumed mvt	-1,117,298		-1,117,298		-1,117,298		-1,117,298	
Forecast mvt	581,583		581,583		581,583		581,583	
Estimated Outturn								
(Over)/underspend								
Grand total	-200,089	-1,565,821	-1,765,910	-4,710	-1,770,620	648,612	-1,117,298	

	Budget Book Position	123,379 Nov total	112,412 Month on Month Change
Under/overspend	-200,089	123,379	112,412
Mvt to/from balances budget	-1,153,000		
Transfer to reserves	-345,792		
Waste Management	-1,698,881		
Assumed mvt	-1,117,298		
Forecast mvt	581,583		
Estimated Outturn			
(Over)/underspend			
Grand total	-200,089	-1,565,821	-1,765,910

General Fund Service Area 2014/15 Monthly Outturn to December 2014

		Estimate to Date	Actual to Date	Variance to Date	Timing Differences	Variance excluding timing Differences	Est 2014/15	Forecast Outturn	Forecast Variation to Year End	REF
as45	Central Services	Corporate Management	534,734	457,680	77,055	39,000	873,147	747,147	126,000	1.1
as40		Corporate Management (Civic)	25,418	14,799	10,619		35,687	29,687	6,000	1.2
as75		Council Tax / NDR	260,308	110,550	149,758	120,000	306,670	277,670	29,000	1.3
ag35		Council Tax Support	185,059	99,559	85,500	68,000	289,337	275,337	14,000	
as90		Emergency Planning	31,901	31,820	81	81	34,467	34,467		
as65		General Grants	452,713	-35,244	487,957	-65,000	777,983	49,983	728,000	1.4
as70		Local Land Charges	3,036	1,350	1,686		239,023	239,023		
as60		Register and Borough Elections	70,896	59,982	10,914	9,400	131,275	131,275		
	Central Services		1,564,065	740,495	823,570	171,400	2,687,589	1,784,589	903,000	
cs04	Direct Services Organisation	DSO Grounds Maintenance	-138,342	-149,446	11,104	17,000	-208,215	-208,215		
cs05		DSO Housing Repairs	-154,834	255,269	-410,103	-445,000	34,997	-199,196	15,000	2.1
	Direct Services Organisation		-293,176	105,823	-398,999	-428,000	-392,411	-407,411	15,000	
ag40	Housing (Gen Fund)	Benefits Fraud	148,935	108,168	40,767	38,000	182,360	182,360		
ag50		Contribution to Housing Rev Ac	16,674	22,236	-5,562	-6,000	22,230	22,230		
ag60		Energy Conservation Act	7	0	7	7	10	10		
ag20		Forest Road Garages	-4,460	2,100	-6,560	-7,000	-5,504	-5,504		
ag55		Homelessness	88,788	120,019	-31,231	-12,000	129,773	132,773	-3,000	3.1
ag10		Housing Advances	195	189	6	6	260	260		
ag80		Housing Strategy	32,721	33,214	-493	-493	44,190	44,190		
ag70		Private Sector Housing	189,254	88,062	101,192	102,000	1,028,635	1,028,635		
ag30		Rent Allowances	-154,831	-736,122	581,291	407,000	-194,776	-212,776	18,000	3.2
	Housing (Gen Fund)		317,283	-362,134	679,417	522,000	1,207,178	1,192,178	15,000	
ac65	Leisure & Environment	Allotments	5,168	3,110	2,058	2,058	6,900	6,900		
ac05		Cemeteries	119,443	118,989	454	454	163,002	163,002		
ac90		Children and Young People	226,462	4,057	222,405	220,800	128,140	128,140		
as86		CCTV	78,817	83,182	-4,365	-4,365	96,372	96,372		
as85		Community Safety	274,829	201,509	73,320	41,000	387,109	365,109	22,000	4.1
ac70		Countryside Management	82,285	90,144	-7,859	-3,000	111,330	111,330		
ac87		Creative Communities	47,609	48,298	-689	-689	55,632	60,632	-5,000	4.2
ac45		Dog Warden Service	27,290	34,929	-7,639	-8,000	33,759	33,759		
ac35		Environmental Health	405,860	410,194	-4,334	3,000	569,973	549,973	20,000	4.3
ag40		Land Drainage	15,305	14,838	467	467	18,452	18,452		
ac60		Leisure Centre	262,285	268,165	-5,880	-5,880	350,536	355,536	-5,000	4.4
ac89		Leisure Promotion	32,041	14,083	17,958	17,500	57,060	57,060		
ac95		Licences	-22,032	-15,421	-6,611	-6,611	-12,080	-12,080		4.5
ac68		Parks	498,275	501,365	-3,090	-3,090	670,166	670,166		4.6
ac30		Pest Control	21,910	21,984	-74	8,000	33,651	33,651		
ac10		Public Conveniences	26,223	22,609	3,614	3,000	30,692	30,692		

General Fund Service Area 2014/15 Monthly Outturn to December 2014

		Estimate to Date	Actual to Date	Variance to Date	Timing Differences	Variance excluding timing Differences	Est 2014/15	Forecast Outturn	Forecast Variation to Year End	REF
ac20	Recycling	572,896	481,165	91,731	28,000	63,731	769,271	649,271	120,000	4.7
ac15	Refuse Collection	654,000	523,183	130,817	4,000	126,817	874,179	792,179	82,000	4.8
ac83	Sports Development	82,083	73,049	9,034	9,300	-266	187,389	187,389		
ac25	Street Cleansing	580,459	554,601	25,858	4,000	21,858	794,641	771,641	23,000	4.9
cs03	Waste Business Improvements	2,591	223,470	-220,879		-220,879	785	785		
	Leisure & Environment	3,993,799	3,677,502	316,297	327,600	-11,303	5,326,959	5,069,959	257,000	
aq15	Building Inspection	19,343	-26,179	45,522	17,000	28,522	33,478	33,478		5.1
aq20	Car Parks	-66,823	-167,337	100,514	17,000	83,514	-125,522	-176,522	51,000	5.2
aq70	Community Planning	103,832	104,105	-273		-273	120,502	120,502		
aq11	Development Control	250,053	-300,879	550,932	43,000	507,932	335,162	-183,838	519,000	5.3
aq14	Economic Development	156,248	260,156	-103,908	-110,000	6,092	191,330	191,330		5.4
aq13	Environmental Initiatives	3,218	904	2,314		2,314	4,348	4,348		
aq05	Highways Miscellaneous	36,690	40,277	-3,587		-3,587	46,492	46,492		
aq35	Industrial Estates	-446,501	-468,653	22,152		22,152	-618,457	-623,457	5,000	5.5
ac75	Markets	-10,342	16,139	-26,481		-26,481	-22,247	-9,247	-13,000	5.6
aq30	Misc Property	45,070	-5,329	50,399	11,000	39,399	80,710	77,710	3,000	5.7
aq12	Planning Policy	607,835	-1,115,105	1,722,940	1,721,000	1,940	917,944	520,944	397,000	5.8
aq25	Public Transport	3,047	1,186	1,861	6,000	-4,139	8,430	1,430	7,000	5.9
aq75	Sustainable Development	29,018	29,649	-631		-631	40,452	40,452		
	Planning	730,688	-1,631,065	2,361,753	1,705,000	656,753	1,012,622	43,622	969,000	
as05	Support Services Holding	203,584	170,562	33,022	15,000	18,022	287,348	267,348	20,000	6.1
as07	Communications & Promotion	128,109	128,112	-3		-3	172,617	172,617		
as45	Corporate Management	438,458	451,437	-12,979	-31,000	18,021	591,916	591,916		6.2
as25	Council Offices	831,177	667,117	164,060	68,000	96,060	986,668	935,668	51,000	6.3
as15	Finance Support	453,568	433,440	20,128	11,000	9,128	658,305	652,305	6,000	6.4
as30	Health & Safety	33,536	35,552	-2,016		-2,016	47,904	47,904		
as20	I.T. Support	748,501	1,129,381	-380,880	-405,000	24,120	1,183,106	1,158,106	25,000	6.5
as10	Legal/Administration	997,356	929,567	67,789	-13,000	80,789	1,334,024	1,273,024	61,000	6.6
as06	Performance & Scrutiny	33,637	33,690	-53		-53	45,500	45,500		
	HRA element of Support Services	-760,519	-755,523	-4,996		-4,996	-1,211,740	1,226,740	-15,000	6.7
	Support Services Holding A/c	3,107,407	3,223,335	-115,928	-355,000	239,072	4,095,648	6,371,128	148,000	
	Position as at 31/12/2014	9,420,066	5,753,956	3,666,110	1,943,000	1,723,110	13,937,585	14,054,065	2,307,000	
	Estimated year end salary underspend								51,000	
	Pay award pressure								-14,000	
									2,344,000	

Outturn Explanations April 14 to December 14						
Key : () = overspend						
	Forecasted year end variations	Variation To Date	Forecasted Year End Variance at December	Forecasted Year End Variance at November	Month on Month Change	
1	Central Services	649,000	903,000	854,000	49,000	
1.1	<ul style="list-style-type: none"> Corporate Management - £11k variance in members allowances, £12k variance in bank charges, £8k rebate received from the Audit Commission, £2k Contribution to Other Bodies, £1k Printing & Stationery, £4k minor variances. Year End - £15k Estimated saving for bank charges, £9k saving on Members Allowances for budget set aside for admin support, £7k rebate received from the Audit Commission, Lump sum recharge to LCC Pension contribution to the £25k Revenues & Benefits Partnership and £39k HRA, £29k Reduction in External Audit fees, £2k Contribution to Outside bodies 	38,000	126,000	93,000	33,000	
1.2	<ul style="list-style-type: none"> Corporate Management - Civic - £5k variance in Civic Hospitality, £5k travel costs, £1k Town Twinning. Year End - £6k Underspend on budget carried forward from previous Mayoral year. 	11,000	6,000	6,000	0	
1.3	<ul style="list-style-type: none"> Council Tax/ NNDR - £26k additional income from legal costs recovered, £4k Grant Audit fees. Year End - £26k Additional legal fee income, £3k Audit Fees. 	30,000	29,000	27,000	2,000	
	<ul style="list-style-type: none"> Council Tax Support - £14k Audit fees, £3k Minor Variances Year End - £14k Audit Fees 	17,000	14,000		14,000	
1.4	<ul style="list-style-type: none"> General Grants - £527k S31 grant income in respect of Business Rates Retention Scheme, £21k Community Right to Bid/ Challenge, £5k Hinckley & Bosworth Area Council for voluntary services. Year End - £658k - S31 grant income in respect of Business Rates Retention Scheme. Retained element will depend on actual reliefs provided. Amount therefore placed in reserve pending NNDR3, £70k No NNDR Charitable Relief to be charged to the General Fund. 	553,000	728,000	728,000	0	
2	Direct Service Organisations	29,000	15,000	15,000	0	
2.1	<ul style="list-style-type: none"> DSO Housing Repairs - £17k salary savings due to vacant posts, (£26k) additional agency costs to cover backlog, £12k fuel savings due to more efficient route planning, £26k materials savings due to fewer voids. 15k additional variation income from private sector leasing works. This is to be set aside to cover additional agency works.(£9k) increase in skip costs Year End - £15k Estimated saving from fuel costs. 	35,000	15,000	15,000	0	
2.1	<ul style="list-style-type: none"> DSO Grounds - (£6k) salary overspend due to vacancy factor. 	(6,000)	0		0	
3	Housing (General Fund)	155,000	15,000	17,000	(2,000)	
3.1	<ul style="list-style-type: none"> Homelessness - (£11k) pressure on write-offs of Homelessness prevention contributions, (£24k) overspend on salaries. (£11k) Bed & Breakfast overspend, £24k preventions underspend and £3k other minor budget variations. Year End - (£12k) pressure on write-off. £22k preventions underspend and (£11k) bed and breakfast pressure. (£6k) One-off Backdated Pay on Salaries. £4k minor variances 	(19,000)	(3,000)	(15,000)	12,000	
3.2	<ul style="list-style-type: none"> Rent Allowances - £96k Additional income from Benefits Iman. £24k income received from DWP to cover additional costs of implementing welfare reform changes in 2014/15 (hence no year end impact), £2k income received from DWP regarding Migrants Access to benefit changes to housing benefit, £2k Income from DWP for Data Matching Initiative, £47k additional income for Discretionary Housing Payments, £3k minor variances Year End - (£57k) Subsidy Impact - Any fluctuations will be monitored. This amount fluctuates in year. £47k additional income from Discretionary Housing Payments. £28k Additional Income from Benefits IMAN 	174,000	18,000	32,000	(14,000)	
4	Leisure & Environment	219,300	257,000	217,000	40,000	
4.1	<ul style="list-style-type: none"> Community Safety - £23k Savings on minor Community Safety project, £7k Hire & Contract and £2k minor variation Year end - £22k savings identified in relation to a joint-project no longer being pursued in relation to anti-social behaviour. 	32,000	22,000	22,000	0	
4.2	<ul style="list-style-type: none"> Creative Communities - No major variations to date Year end - (£5k) External sponsorship contributions are expected to be lower than budgeted 	0	(5,000)	(5,000)	0	
4.3	<ul style="list-style-type: none"> Environmental Health - (£8k) Salary overspends due to vacancy factor. Year End - £20k legal fees savings on budget set aside for Mallory Park. 	(8,000)	20,000	0	20,000	
4.4	<ul style="list-style-type: none"> Leisure Centre - (£3.7k) Management fee income lower than expected Year end - (£5k) External SLM monthly fee payments are expected to be lower than budgeted 	(3,700)	(5,000)	(5,000)	0	
4.5	<ul style="list-style-type: none"> Pest Control- (£7k) Minor salary overspend due to vacancy factor 	(7,000)	0	0	0	
4.6	<ul style="list-style-type: none"> Licences - (£7k) Minor Salary overspend due to vacancy factor 	(7,000)	0	0	0	
4.7	<ul style="list-style-type: none"> Recycling - (£25k) Salary overspend, £20k agency savings, £27k additional glass and plastics related income, and £45k LCC recycling credits and (£3k) other minor Variation Year End - (£86k) There is an expected year end pressure on a recycling contract which is planned to be offset by £40k recycling improvement budget saving and £100k higher than originally expected tonnage-related income collection. A report is going to Exec covering this topic and requesting supplementary budget changes. £31k it is expected that glass and plastics related income will continue to grow. £25k Latest projections indicate year end savings in leasing costs and £10k agency savings. 	64,000	120,000	120,000	0	
4.8	<ul style="list-style-type: none"> Refuse - £23k Current under spend due to salary savings , £45k fuel savings , £6k general materials , £19k additional trade waste income, £29k Scrap Metal & Fees and £5k other minor variations . Year end - £35k Predicted fuel savings. £16k vehicle maintenance savings. £5k materials & licence fees expenditure saving. £26k additional growth in trade waste income 	127,000	82,000	62,000	20,000	
4.9	<ul style="list-style-type: none"> Street Cleansing - (£26k) Salary Overspend, £4k Agency Underspend, £9k Under spend on fuel , £4k equipment maintenance, £10k hired & contracted services, £15k Misc. Income received and £6k other minor budget variations. Year End - £9k Predicted fuel savings. Additionally £10k savings have been identified in equipment maintenance & contracted services and £4k agency staff savings. 	22,000	23,000	23,000	0	
5	Planning	661,900	969,000	974,000	(5,000)	
5.1	<ul style="list-style-type: none"> Building Maintenance - Salary savings £13k, computer software purchases £6k, general supplies & services £3k and £6k other minor variations. 	28,000	0	0	0	
5.2	<ul style="list-style-type: none"> Car Parks - £43k additional LCC season ticket income received, £27k additional pay and display income, £17k NNDR savings from bus station development, (£8k) additional street lighting invoice, £4k other minor variations. Year End - £53k LCC season ticket income, £10k additional pay and display income £14k NNDR reimbursement for bus station redevelopment car parks, (£15k) Additional backdated NNDR costs for car parks (£7k) street lighting invoice, (£4k) additional one off signage costs. 	83,000	51,000	51,000	0	
5.3	<ul style="list-style-type: none"> Development Control - £381k additional income received to date for several large planning fees, including Barlstone development and Nailstone Colliery. Previous vacancies of £52k are generating salaries underspends, however, a proportion of this is expected to be used before year end. Pre-application fee income is also higher than expected £11k, agency savings £8k and other minor budget variations £4k and £52k underspends on consultancy costs. Year End - In addition to income collected to date, further income is due in relation to Hinckley West £150k & Lutterworth Road, Burbage £25k, which together with several other new mid-sized applications expected will generate a total year end variance of £454k. Also, an additional £60k is expected in relation to 3 solar farms. A large application in relation to north of Earl Shilton, estimated at between £125k-£200k, together with Westfield Farm £75k, are expected in 2015/16 so are not included in the 2014/15 outturn variance. Pre-application fee income will also generate a year-end variance of £5k. 	508,000	519,000	519,000	0	
5.4	<ul style="list-style-type: none"> Economic Development - Minor budget variations £6k. Year-end - Expenditure on the MIRA project is all RGF funded and therefore forecast outturns will net to £nil 	6,000	0	0	0	
5.5	<ul style="list-style-type: none"> Industrial Estates - £25k additional rental income following review of debt recovery procedures, (£7k) Industrial Units Service Charges, £5k Electricity on vacant units, (£1k) Minor Variances. Year-end - £15k additional rental income, (£10k) Under recovery of Service Charges. 	22,000	5,000	10,000	(5,000)	
5.6	<ul style="list-style-type: none"> Markets - (£11,000) Income shortfall on Atherstone markets, (£5,000) shortfall on income tolls from other markets, (£10,100) overspend on salaries Year end - Forecast income shortfall for Atherstone markets (£13k) 	(26,100)	(13,000)	(13,000)	0	
5.7	<ul style="list-style-type: none"> Miscellaneous Properties - £6k salaries, £4k variance on electricity costs, £5k variance on gas costs mainly due to the March gas being over accrued, £11k additional rent, £3k NNDR not paid on empty units, £5k additional income for Utility Costs, £3k additional Service Charge Income, £2k minor variances. Year-end - £3k gas accrual entry. 	39,000	3,000	3,000	0	

	Forecasted year end variations	Variation To Date	Forecasted Year End Variance at December	Forecasted Year End Variance at November	Month on Month Change
5.8	➤ Planning Policy - (£5k) Salary, £3k Consultancy and £4k Minor Variances. Year-end - A review of the LDF funded Earl Shilton & Barwell Area Action Plan has resulted in a year end underspend of £98k, due to significant savings on inspector, consultation, evidence and professional consultancy support costs. Latest projections also indicate savings on Travellers projects of £36k for the current year. £225k Site Allocations & £38k Local Plan delays will mean these savings will need to be carried forward at year end to be spent in future years.	2,000	397,000	397,000	0
5.9	➤ Public Transport - £7k saving on NNDR for bus station & (£4k) other minor variations. Year-end - £7k saving on NNDR for bus station.	3,000	7,000	7,000	0
6	Support Services Holding A/c	218,000	148,000	70,000	78,000
6.1	➤ Asset Management - £11k Leisure Centre asset maintenance, £4k Parks & Special Expenses asset maintenance, £3k Minor Variances. Year end - £20k - Leisure Centre Asset Maintenance	18,000	20,000	0	20,000
6.2	➤ Corporate Management - £16k Salaries, £2k Printing & Stationery.	18,000	0	0	0
6.3	➤ Council Offices - £17k Variance on utility costs, £5k metered water, £6k variance in NNDR, £3k additional rent for office space at the Leisure Centre. £26k Adjustment to 2013/14 service charge following YE reconciliation. £6k variance on shared service employee for full time post but only part time until the end of August. £12k External works, £2k variance on Purchase of Provisions, £1k Filtered Water maintenance costs, £1k Female Hygiene Machines, £2k Window Cleaning, £8k Manned Security, £5k Asset Maintenance on Middlefield Lane Depot to ensure security of site, £2k minor variances. Year end: Variance in NNDR £6k, £3k rent for office space at Leisure Centre, £26k adjustment to 2013/14 service charge following YE reconciliation, £5k shared service employee as budgeted for full time post but only part time until the end of August, £4k metered water re 2013/14 over accrued at year end, £3k Reduced Security Costs incurred at Middlefield Lane, £4k Refund on Manned Security Costs due to incorrect rate being charged	96,000	51,000	42,000	9,000
6.4	➤ Finance Support - Accountancy full time salaries overspend due to vacancy factor (£3k), Debtors full time salaries underspend £6k, Cashiers Full time salaries overspend (£1k), Procurement full time salary - underspend £2k, other minor variances £5k. Year end -Internal Audit £6k	9,000	6,000	6,000	0
6.5	➤ Health & Safety - (£2k) Minor Salary overspend due to vacancy factor	(2,000)	0	0	0
6.6	➤ IT Support - (£2k) Salaries, £5k Internet & Email Services, £2k Web Site Development, £3k variance re Revenues E Payments, £6k ICT Support to County Partnership, £10k refund re 2013/14 invoice received for connectivity of telephone lines. Year End - £6k Saving on Internet, Email & Telephone Service, £10k Refund re 2013/14 Invoice received for Connectivity of telephone lines, £6k Saving on ICT Support to County Partnership, £3k E Payments	24,000	25,000	12,000	13,000
6.7	➤ Legal & Admin - £16k Salaries, (£3k) Medical Fees, (£2k) Name Badges, £17k corporate postage accrual adjustment for franking machine, £4k Corporate Postages, £7k income received from County to cover franking machine postage costs incurred, £3k Printing & Stationery in the Print Room, £28k additional legal costs received, £4k Income from County to cover Reception Cover at the Hub, £6k Additional Shared Service Income, £1k other minor variances. Year End - £8k income to be received from County to cover franking machine costs incurred, £15k one-off income regarding Bus Station legal costs, £17k accrual adjustment for franking machine, £3k Income from County to cover Reception Cover at the Hub, £18k Additional Income for Legal re Shared Service Agreement	81,000	61,000	22,000	39,000
6.8	➤ HRA element of Support Services	-8,000	(15,000)	(12,000)	(3,000)
Total (over)/under spend		1,932,200	2,307,000	2,147,000	160,000
Estimated Year end salary (over)/under spend			51,000	57,000	(6,000)
Pay award pressure			(14,000)	(14,000)	0
Forecasted year end saving			2,344,000	2,190,000	154,000

Summary of Timing Differences in Variations

Monthly Outturn Report 1st April to 31st December 2014

Under spends/(Overspends) caused by timing differences

		£	£
Corporate Management	District Councils Network reimbursement of expenses Severance pay to be recoded Pension contribution to LCC paid earlier than anticipated	9,000 54,000 (24,000)	39,000
Council Tax/ NNDR	Delay in payment of contributions to the Revenues & Benefits Partnership, due to costs not yet having been incurred by the Partnership Quarter 3 contributions to be made to the Revenues & Benefits Partnership	14,000 106,000	120,000
Council Tax Support	Delay in payment of contributions to the Revenues & Benefits Partnership, due to costs not yet having been incurred by the Partnership Quarter 3 contributions to be made to the Revenues & Benefits Partnership Income re LCTS Admin Grant received from Leicestershire County Council later than anticipated	9,000 67,000 (8,000)	68,000
General Grants	Small Business Rate Relief grant income not yet received re 2013/14 - pending NNDR3 review	(65,000)	(65,000)
Register and Borough Elections	Specialised election equipment to be purchased in Feb/Mar 2015 Annual fee for election registration services invoice to be paid to IDOX in March Various invoices awaiting to be paid Returning Officer Fees budget to be reprofiled	3,000 3,400 1,500 1,500	9,400
DSO Housing Repairs	Vehicle costs paid in advance Awaiting invoices for materials External painting income processed in January SoR uplift posted in January Work in Progress awaiting completion and budgeted additional overhead recovery to be recharged	(18,000) 52,000 (45,000) (110,000) (324,000)	(445,000)
DSO Grounds Maintenance	Vehicle hire costs paid in advance Materials to be paid for in January Equipment purchases will be required in February (budget to be reprofiled) Variation works completed before budgeted profile	(3,000) 4,000 5,000 11,000	17,000
Benefits Fraud	Delay in payment of contributions to the Revenues & Benefits Partnership, due to costs not yet having been incurred by the Partnership Quarter 3 contributions to be made to the Revenues & Benefits Partnership	4,000 34,000	38,000
Contribution to Housing Rev Ac	Contribution budget to be reprofiled	(6,000)	(6,000)
Forest Road Garages	Expenditure miscoded - to be corrected in January	(7,000)	(7,000)
Homelessness	Homelessness RSG element to be received in February	(12,000)	(12,000)
Private Sector Housing	Public Health Leicestershire grant funding regarding Warm Home officers - received in advance Green Deal Programme - delays in expenditure payments Private Sector Leasing rents - delays in receiving rental income Change Agent Invoices not received	49,000 36,000 (8,000) 25,000	102,000
Rent Allowances	Quarter 3 Contributions to be made to the Revenues & Benefits Partnership Benefits Iman re December 14 Delay in payment of Capita Invoice re Data Sharing Outstanding invoices for December rent allowances (processed in January) Additional subsidy income not yet received (Additional expenditure incurred to date)	52,000 (31,000) 9,000 640,000 (263,000)	407,000
Children & Young People	Business Support Officer salaries to be recoded Various Sure Start commissioning Fund invoices awaiting to be paid Quarter 3 SureStart funding received in advance Positive Activities for Young People expenditure budget to be reprofiled	(19,700) 127,000 108,000 5,500	220,800
Community Safety	Community Safety contributions received in advance Contributions to Other Bodies to be c/f Shared Service employee - invoice yet to be received	19,000 9,000 13,000	41,000
Countryside Management	Awaiting Forestry Commission contributions	(3,000)	(3,000)
Environmental Health	Ill Health insurance journal not in the ledger yet	3,000	3,000
Dog Warden	Leasing cost supplementary is being processed	(8,000)	(8,000)
Leisure Promotion	Support funding to Hinckley Club for Young People to be transferred in February	17,500	17,500
Pest Control Public Conveniences	Income arising from surrender of leased vehicle - journal awaited to transfer this amount to disposal account Delay in payment of PHS contract on toilets	8,000 3,000	11,000
Recycling	Kerbside recycling commitments - October & November recycling collection payment yet to be processed Leasing Cost Reprofiling	51,000 (23,000)	

		£	£
Refuse Collection	Equipment Purchase - invoice not received for bin hoist LCC invoice not received - commercial waste disposal charges for period July - Sept 2014 Equipment Purchase - virement and reprofile Leasing cost reprofiling	10,000 14,000 10,000 (30,000)	4,000
Sports Development	Sports development casual assistance invoices yet to be received.	9,300	9,300
Street Cleansing	Ill Health Retirement Insurance - Reprofile Required	4,000	
Building Inspection	Shared Services invoice received in January Inspection fees received in advance	11,000 6,000	17,000
Car Parks	Awaiting invoice for Rok - NNDR charges Awaiting BID car parking contribution Awaiting CPE information to enable debtors invoice to be raised Awaiting CPE invoice from Harborough District Council	7,000 (4,000) (18,000) 32,000	17,000
Development Control	Shared service employees - invoices yet to be received Ill Health Retirement Insurance - Reprofile Required Ecology study consultant fees - yet to be invoiced Remote access - to be utilised later in the year Viability costs planning - awaiting invoices from Coventry City Council	15,000 7,000 10,000 4,000 7,000	43,000
Economic Development	MIRA project - contributions received in advance, all money to be spent by year end Shared Service Employees - contributions received in advance Christmas lights invoice not received	(129,000) 9,000 10,000	(110,000)
Miscellaneous Properties	Cleaning costs for September to November 14 Leicestershire County Council to be invoiced for Shared Staff Delay in recharge re Refuse Collection at the Atkins Building Delay in getting maintenance contracts in place	6,000 (1,000) 1,000 5,000	11,000
Planning Policy	Bus station development - CPO vesting payments still to be discharged Earl Shilton Masterplan c/f to be requested Site Allocations & Generic Development - spending behind budgeted profile due to delay in the payment of Inspector fees. Any year end underspend will be requested to be carried forward via use of the LDF reserve. Local Plan 2026 review - spending behind budgeted profile due to delay in modelling, consultation & study costs. Any year end underspend will be requested to be carried forward via use of the LDF reserve.	1,396,000 15,000 186,000 124,000	1,721,000
Public Transport	NNDR budget to be reprofiled as expenses do not occur monthly	6,000	6,000
Asset Management	Cleaning costs for September to November 14 Income received in advance	8,000 7,000	15,000
Corporate Management	Severance Pay to be recoded Ill Health Payment	(35,000) 4,000	-31,000
Council Offices	Cleaning costs for September to November 14 Metered Water not yet paid Delay in getting maintenance security, heating system & air conditioning contracts in place Cost of Telephones to Leisure Centre Hub Service Charge received on account - Adjustment will need to be performed at year end	12,000 5,000 21,000 5,000 25,000	68,000
Finance Support	Awaiting invoice from Internal Audit Ill health insurance journal to be processed Debtors Legal fees- awaiting invoices	7,000 2,000 2,000	11,000
IT Support	Partnership Invoices not yet raised - Blaby Partnership Invoices not yet raised - Melton Partnership Invoices not yet raised - Oadby Partnership Invoices not yet raised - Harborough Recode of BT One bill done in January and not December Maintenance contracts paid in advance to be accrued at year end	(143,000) (112,000) (92,000) (9,000) (4,000) (45,000)	(405,000)
Legal & Admin	Ill Health Retirement Insurance not yet allocated Severance Pay to be recoded	6,000 (19,000)	(13,000)
TOTAL TIMING DIFFERENCES			1,943,000

Capital Programme Summary
31st December 2014

Description	Latest Budget £	Budget to Date £	Actual £	Variance £
General Fund				
Community Direction	16,943,006	9,237,867	10,414,871	-1,177,004
Business, Contract and Streetscene Services	1,737,920	1,077,630	1,104,228	-26,598
Corporate Direction	357,483	257,130	99,143	157,987
	19,038,409	10,572,627	11,618,242	-1,045,616
HRA	4,548,423	3,192,892	2,089,703	1,103,189
Grand Total	23,586,832	13,765,519	13,707,946	57,573

31st December 2014

Community Direction

Description	Latest Budget £	Budget to Date £	Actual £	Variance £
Leisure Centre	6,763,852	1,600,000	1,510,292	89,708
	6,763,852	1,600,000	1,510,292	89,708
Major Works Grants	150,000	112,515	34,367	78,148
Private Sector Leasing	110,000	95,006	72,216	22,790
Disabled Facilities Grant	607,778	455,894	258,900	196,994
Minor Works Grants	90,000	67,509	10,088	57,421
Green Deal Programme	72,430	54,323	0	54,323
	1,030,208	785,247	375,571	409,675
Resurfacing Car Parks	21,528	16,149	12,780	3,369
RGF - Primary Substation	6,373,855	4,781,029	3,632,401	1,148,628
RGF - Site off A5	2,647,218	1,985,678	4,866,546	(2,880,868)
Borough Improvements	59,647	44,740	16,152	28,588
Shop Front Improvements Barwell	6,698	5,024	1,128	3,896
Station Road Public Realm	40,000	20,000	0	20,000
	9,148,946	6,852,620	8,529,007	(1,676,387)
Grand Total	16,943,006	9,237,867	10,414,871	(1,177,004)
Business, Contract and Streetscene Services				
Richmond Park Play Area	42,219	42,219	21,644	20,575
Burbage Common	28,896	28,896	21,881	7,015
Vehicle Tracker	9,555	9,555	9,555	0
Netherley Court	10,000	10,000	9,293	707
Preston Road	65,000	0	0	0
Gowrie Close	15,000	15,000	7,001	7,999
Stoneygate Estate	25,000	0	5,315	(5,315)
Rock Gardens	39,000	31,200	0	31,200
Queens Park	64,000	0	940	(940)
Richmond Park Phase 2	5,000	5,000	0	5,000
Battling Brook	15,000	15,000	9,045	5,955
Countryside Sites	5,000	5,000	0	5,000
Clarendon Park GDP 2014/15	15,173	15,173	15,200	(27)
New Squash Facility	1,000,718	667,179	834,388	(167,209)
Burbage Woods Improvements	12,256	6,127	6,066	61
Memorial Safety Programme	7,595	5,697	0	5,697
Parks : Major Works	25,000	21,253	7,339	13,914
Parish & Community Initiatives	116,488	87,379	50,979	36,401
Recycling Containers	162,020	112,952	105,583	7,369
Refuse Collection Vehicle	75,000	0	0	0
	1,737,920	1,077,630	1,104,228	(26,598)

Budget to be repopled

Currently £90k formally committed to be spent before year end.
No significant capital building alterations at this time. However, it is expected that this budget will be needed later in the financial year when more private sector homes join the scheme.
Currently £235k formally committed to be spent before year end.
Currently £14k committed before year end. Budget to be reduced to £70k.
Currently £37k committed to date. It is expected that this budget will be utilised before year end.

Externally funded. Budget to be repopled.
Externally funded. Budget to be rephased.
Schemes programmed for implementation in 2014/15. Funds can only be released once works have been completed
Budget to be repopled.

Final contract sum agreed. There is predicted to be an estimated under spend of £20k.
Contract committed.
Works to be delayed until 2015/16 due to outstanding s106 monies.
Works expected to commence in December.
Works expected to commence in January 2015.
Works expected to commence in December.
Phase 1 to commence in January 2015. Phase 2 £24k to be commenced once S106 monies received.
Works expected to commence in December.
Works expected to commence in December.
Contractually committed
£24k committed to date
Grants committed. Applicants have been reminded to put in claims.
Budget fully committed to be spent.
Purchase likely to be delayed until 2015/16 unless suitable vehicle is identified in next quarter.

31st December 2014
Corporate Direction

Code Description	Latest Budget £	Budget to Date £	Actual £	Variance £
ssd Financial Systems	8,706	6,531	5,363	1,168
spv Asset Management Enhancement Works	33,699	25,278	0	25,278
spk Council Office Relocation	22,442	16,834	-65,469	82,303
spl Depot Relocation	10,264	7,699	5,822	1,877
sqc Argents Mead Demolition	75,815	61,370	63,535	(2,165)
sqd New Elections System	21,850	21,850	21,850	0
sqe Leisure Centre Demolition	12,464	0	0	0
spq Depot Demolition	47,071	30,808	46,472	(15,664)
	232,311	170,370	77,572	92,798
ssa General Renewal - Extensions	28,172	21,131	6,908	14,223
ssx Rolling Server Review	40,000	30,004	0	30,004
Microsoft Hardware	57,000	35,625	0	35,625
	125,172	86,760	6,908	79,852
sun Mobile Web	0	0	14,664	(14,664)
	0	0	14,664	(14,664)
	357,483	257,130	99,143	157,987

Cemetery Chapel works to be commenced in march or in next year
£67k Final Stepnall payment still to be paid.

Budget to be reprofiled
Budget to be reprofiled £21k to be paid in March
Spending was put on hold due to TCA bid. Kit to be purchased before year end
Budget not required. May be required next year to purchase licences

Ongoing Steria Web Development support

31st December 2014
HRA Capital 2014

Description	Latest Budget £	Budget to Date £	Actual £	Variance £
Adaptation Of HRA Dwellings-Social Serv	416,875	272,674	337,849	(65,175)
Neighbourhood Action Hub set up costs	15,500	11,630	2,444	9,186
Major Void Enhancements	763,270	534,521	316,025	218,496
Capital Enhancements	346,349	235,263	167,311	67,952
Windows : Single to Double Glazing	37,306	33,559	36,512	(2,953)
Re-Roofing	67,806	53,367	30,186	23,181
Kitchen Upgrades	617,661	358,463	214,533	143,930
Boiler Replacement	554,699	416,079	387,962	28,117
Low Maintenance Doors	32,000	24,002	5,112	18,890
Sheltered Scheme Enhancements	35,000	26,252	36,549	(10,297)
Electrical Testing/Upgrading	499,247	374,484	124,861	249,623
	3,385,713	2,340,294	1,659,344	680,950
Tenant Led Community Projects	20,000	15,002	8,164	6,838
Orchard System Upgrade	0	0	13,195	(13,195)
Housing Repairs Software System	22,710	18,925	0	18,925
	42,710	33,927	21,359	12,568
Enhancement Works - New Kitchen/Bathroom	120,000	68,571	0	68,571
Affordable Housing	1,000,000	750,100	409,000	341,100
	1,120,000	818,671	409,000	409,671
	4,548,423	3,192,892	2,089,703	1,103,189

Due to additional LCC referrals to clear the backlog, an additional budget may be required.

Full budget allocation unlikely to be needed as set-up costs have been kept to a minimum.

After allowing for works that have to be completed in Orchard, if demand stays at the current level there will be an underspend on Major Voids. There are no other significant variations.

Programmed electrical works are currently being rescheduled. A possible overspend on void element of electrics, circa £20-£40k is currently being investigated. This will be met from the current electrical upgrade element of the budget.

Works commenced in January. £423k committed for the year

Housing Revenue Account

Key: () = overspend

	2014/15 ORIGINAL ESTIMATE £	2014/15 LATEST ESTIMATE £	2014/15 BUDGET to Dec 14 £	2014/15 ACTUAL to Dec 14 £	VARIANCE to Dec 14 £	TIMING	VARIANCE Excl TIMING	FCASTED OUTTURN	FCASTED VARIATION TO YEAR END	REF	NOVEMBER VARIATION TO YEAR END £	MONTH ON MONTH CHANGE £
SUPERVISION & MANAGEMENT (GENERAL)												
Employees	625,670	613,961	455,182	429,838	25,344	8,000	17,344	614,961	(1,000)	2.1	(1,000)	-
Premises Related Expenditure	108,040	108,040	98,780	105,620	(6,840)	8,000	(14,840)	123,040	(15,000)	2.2	(15,000)	-
Transport Related Expenditure	18,030	18,030	13,524	13,071	453		453	18,030	-		-	-
Supplies & Services	183,575	198,465	171,877	175,385	(3,508)		(3,508)	208,465	(10,000)	2.3	(10,000)	-
Central & Administrative Expenses	844,110	844,110	484,656	481,723	2,933	3,000	(67)	844,110	-	2.4	-	-
Gross Expenditure	1,779,425	1,782,606	1,224,019	1,205,636	18,383	19,000	(617)	1,808,606	(26,000)		(26,000)	-
Revenue Income	(46,140)	(46,140)	(28,188)	(73,045)	44,857	19,000	25,857	(71,140)	25,000	2.5	25,000	-
Net Expenditure to HRA	1,733,285	1,736,466	1,195,831	1,132,590	63,241	38,000	25,241	1,737,466	(1,000)		(1,000)	-
SUPERVISION & MANAGEMENT (SPECIAL)												
Employees	578,080	570,249	420,057	408,647	11,410	10,000	1,410	571,249	(1,000)	3.1	(1,000)	-
Premises Related Expenditure	412,499	412,499	311,484	257,741	53,743	40,000	13,743	402,499	10,000	3.2	10,000	-
Transport Related Expenditure	10,550	10,550	7,932	6,291	1,641		1,641	10,550	-		-	-
Supplies & Services	106,730	166,867	121,472	117,322	4,150	5,000	(850)	166,867	-	3.3	-	-
Central & Administrative Expenses	114,220	114,220	85,765	91,107	(5,342)	(5,000)	(342)	114,220	-	3.4	-	-
Gross Expenditure	1,222,079	1,274,385	946,710	881,109	65,601	50,000	15,601	1,265,385	9,000		9,000	-
Revenue Income	(615,313)	(615,313)	(461,546)	(498,332)	36,786	37,000	(214)	(659,313)	44,000	3.5	44,000	-
Recharges	(53,920)	(53,920)	(53,920)	(53,920)	8	-	8	(53,920)	-		-	-
Total Income	(669,233)	(669,233)	(515,466)	(552,260)	36,794	37,000	(206)	(713,233)	44,000		44,000	-
Net Expenditure to HRA	552,846	605,152	431,244	328,849	102,395	87,000	15,395	552,152	53,000		53,000	-
Explanations for Variances												
					VARIANCE	TIMING	VARIANCE	VARIANCE AT	VARIANCE AT YEAR END	REF		
					£000's	£000's	£000's	YEAR END				
SUPERVISION & MANAGEMENT (GENERAL)												
Employees												
Variance to date due to vacant posts, with the timing difference relating to the Holiday Pay accounting adjustment reversal.					8	8	17	(1)	(1)	2.1	(1)	-
Minor year end variance due to the recent pay award result.												-
Premises Related Expenditure												
£8k timing difference due to DHP payment delays - budget to be reprofiled.												-
(£15k) variance due to Council Tax pre-payments on empty/void properties, however this is currently being offset by reimbursement of costs when the properties become occupied (see revenue income line).												(15)

Supplies & Services									
(£10k) variance to year end due to rental legal costs for warrants, however, again this is being offset by legal cost recovered (see revenue income line). (£1k) other minor budget variations.	-	(3)	(10)	2.3	(10)				
A (£9k) pressure on consultancy budgets is being offset by £9k savings on audit fees.									
Central & Admin Expenses									
All central & admin recharge budgets are evenly profiled over the financial year.	3	-	-	2.4	-				
At this point, charges relating to council offices etc have not been fully allocated, therefore while current recharges are under budget, no forecast variance is expected.									
Revenue Income									
Timing differences - Income received in advance regarding shared service employees £16k & other minor variations £3k.	19	26	25	2.5	25			25	
£15k Council Tax reimbursement relates to the pre-payments on empty/void properties. £10k legal costs reimbursement									
	38	25	(1)					(1)	
SUPERVISION & MANAGEMENT (SPECIAL)									
Employees									
Variance to date due to vacant posts, with the timing difference relating to the Holiday Pay accounting adjustment reversal.	10	1	(1)	3.1	(1)			(1)	
Minor year end variance due to the recent pay award result.									
Premises Related Expenditure									
Gas and Electric Bills - Mostly timing issues relating to invoices not yet being received, mild summer and also some properties receiving credits in relation to previous year corrections.	40	14	10	3.2	10			10	
Efficiency savings due to new boiler installations are expected to generate year end savings of £10k.									
This saving may fluctuate however depending upon the severity of the winter period.									
Supplies & Services									
Piper Alarm system lease rental payment delayed.	5	-	-	3.3	0			0	
Central & Admin Expenses									
All central & admin recharge budgets are evenly profiled over the financial year.	(5)	-	-	3.4	0			0	
At this point, charges relating to council offices etc have not been fully allocated, therefore while current recharges are under budget, no forecast variance is expected.									
Revenue Income									
Timing the Supporting People for January received in December	37	0	44	3.5	44			44	
The Supporting People grant allocation from Leicestershire CC is expected to be £442k which is £44k higher than originally budgeted for.									
	87	15	53					53	0

HOUSING REPAIRS ACCOUNT	2014/15 LATEST BUDGET	2014/15 BUDGET to Dec 14	2014/15 ACTUAL to Dec 14	VARIANCE to Dec 14	TIMING	VARIANCE Excl TIMING	OUTTURN	F'CASTED VARIATION YEAR END	NOVEMBER VARIATION YEAR END	MONTH ON MONTH CHANGE	
	£	£	£	£	£	£	£	£	£	£	
Administration											
Employee Costs	408,986	299,581	236,686	62,895	8,000	54,895	391,986	17,000	1	(2,000)	19,000
Transport Related Expenditure	7,250	5,438	3,708	1,730	-	1,730	7,250	-	-	-	-
Supplies & Services	119,840	80,130	100,738	(20,608)	(19,000)	(1,608)	119,840	-	2	-	-
Central Administrative Expenses	246,300	184,761	176,375	8,386	5,000	3,386	246,300	-	3	-	-
Total Housing Repairs Administration	782,376	569,910	517,508	52,402	(6,000)	58,402	765,376	17,000		(2,000)	19,000
Programmed Repairs (*Major Works" e.g. Central Heating Service)	556,210	387,384	301,169	86,215	86,000	215	556,210	-	4	-	-
Responsive Repairs	1,269,989	976,761	608,693	368,068	278,000	90,068	1,149,989	120,000	5	120,000	-
GROSS EXPENDITURE	2,608,575	1,934,055	1,427,370	506,685	358,000	148,685	2,471,575	137,000		118,000	19,000
Contribution from HRA	(3,192,165)	(1,064,055)	(1,064,055)	-	-	-	(3,192,165)	-	-	-	-
Other Income	(2,010)	-	(1,982)	-	-	-	(2,010)	-	-	-	-
IAS19 Adjustment	(4,030)	-	-	-	-	-	(4,030)	-	-	-	-
Accumulated Absences	-	-	-	-	3,319	(3,319)	-	-	6	-	-
TOTAL INCOME	(3,198,205)	(1,064,055)	(1,066,037)	-	3,319	(3,319)	(3,198,205)	-		-	-
Contribution to HRA Reserves	720,000	-	-	-	-	-	720,000	-	-	-	-
Carry Forward (Accelerated Works)	(100,000)	-	-	-	-	-	(100,000)	-	-	-	-
NET EXPENDITURE	30,370	870,000	361,334	506,685	361,319	145,366	(106,630)	137,000		118,000	19,000

Variances	TIMING £000's	VARIANCE £000's	VARIANCE AT YEAR END		REF
			£000's	£000's	
1 Savings due to vacant posts	-	54	54		1
Estimated impact of voluntary redundancy cost	-	-	(37)		1
Awaiting agency invoices	8	-	-		1
	8	54	17		
2 Control Centre charges posted ahead of profile	(9)	-	-		2
Orchard IT budget to be reprofiled	(10)	-	-		2
	(19)	-	-		
3 Lower than anticipated Procurement, IT and postage charges	7	-	-		3
Other minor variations	(2)	-	-		3
	5	-	-		
4 External Painting costs posted in December	45	-	-		4
Painting & Central Heating budget to be reprofiled	41	-	-		4
	86	-	-		
5 Awaiting invoices for committed works	25	0	0		5
Completed jobs in Orchard awaiting inspection	128	0	0		5
Under recovery of overheads to be recharged	85	0	0		5
Budget to be reprofiled	40	0	0		5
Estimated underspend from more efficient work methods. Number of jobs completed will be comparable to previous years.	0	90	120		5
	278	90	120		
6 Accumulated absence to be posted at year end	3	(3)	-		6
	361	141	137		